

<b>Factor</b>	<b>Sole Proprietorship</b>	<b>Partnership</b>	<b>LLC</b>	<b>LLP</b>	<b>Corporation</b>	<b>S Corporation</b>
<b>Number of owners is restricted</b>	Yes, restricted to 1	No must have more than one	No	No	No, certain states may have minimum	Yes, 100 owners maximum
<b>Entity recognized as separate</b>	No	Yes	Yes			
<b>Owners have limited liability</b>	No	No Except limited partners	Yes	Yes, except for personal acts of malfeasance	Yes, except for professional services.	Yes
<b>Entity continues regardless or ownership changes</b>	No	No	No	No	Yes	yes
<b>Free transferability of ownership interest</b>	Yes	No	No	No	Yes	Yes
<b>Level of difficulty to form</b>	Low	Low	Low	low	Relatively High	Relatively High
<b>Organizational Cost</b>	None	Moderate	Moderate	Moderate	Relatively High	Relatively High
<b>Ability to raise capital</b>	Limited	Good better for limited partnerships	Good	Good	Excellent	Excellent